## BILL NO. 31-0481

## Thirty-first Legislature of the Virgin Islands

October 21, 2016
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An Act ratifying the Side Letter Agreement for Group Life and Accidental Death and Dismemberment Insurance between the Government of the Virgin Islands and ALIC Life Insurance Company and ratifying the Second Amendment of the Agreement for Vision Care Insurance between the Government of the Virgin Islands and Standard Insurance Company

**PROPOSED BY:** Senator Neville A. James by request of the Governor

## Be it enacted by the Legislature of the Virgin Islands:

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- 2 **SECTION 1.** Pursuant to title 3 Virgin Islands Code, chapter 25, subchapter VIII, the
- 3 Legislature of the Virgin Islands ratifies and approves the agreement titled "Side Letter Agreement
- 4 for Group Life and Accidental Death and Dismemberment Insurance" between the Government of
- 5 the Virgin Islands through the Health Insurance Board of Trustees, the Virgin Islands Port
- 6 Authority, the University of the Virgin Islands, the St. Thomas East End Medical Center
- 7 Corporation, and the Frederiksted Health Care, Inc. and ALIC Life Insurance Company, which is
- 8 attached to and made a part of this act as Appendix A.
- 9 **SECTION 5.** Pursuant to title 3 Virgin Islands Code, chapter 25, subchapter VIII, the
- 10 Legislature of the Virgin Islands ratifies and approves the Second Amendment of Agreement for

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1	Vision Care Insurance dated September 15, 2016, between the Government of the Virgin Islands
2	through the Health Insurance Board of Trustees, the Virgin Islands Port Authority, the University
3	of the Virgin Islands, the Virgin Islands Housing Authority, the St. Thomas East End Medical
4	Center Corporation, and the Frederiksted Health Care, Inc. and Standard Insurance Company,
5	which is attached to and made of a part of this act as Appendix B.
6	BILL SUMMARY
7 8 9 10	Section 1 of the bill ratifies the Side Letter Agreement for Group Life, and Accidental Death and Dismemberment Insurance between the Government and ALIC Life Insurance Company. The insurance is in force for a period of 12 months beginning October 1, 2016, and ending September 30, 2017.
11 12 13 14 15 16 17	Section 2 ratifies the Second Amendment of Agreement for Vision Care Insurance between the Government and Standard Insurance Company. The Government and Standard Insurance Company initially contracted on September 17, 2017 for an agreement with a term of 24 months. The agreement was amended on October 1, 2013, to extend the guaranteed premiums through September 30, 2016, and to eliminate the eye examination and eye glasses lenses deductibles. This agreement renews the agreement for a term of two years, which begins October 1, 2016, and ends on September 30, 2018, and eliminates the co-pay for progressive lenses.
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