

12/17/2019-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 33-0145

Thirty-Third Legislature of the Virgin Islands

August 22, 2019

An Act amending title 2, chapter 2, section 22 of the Virgin Islands Code by requiring the Director of the Office of Management and Budget to conduct a mid-year review of the budget and to report the review findings to the Chair of the Committee on Finance and the Post Audit Division of the Legislature

PROPOSED BY: Senators Donna Frett-Gregory and Alicia V. Barnes

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Title 2, chapter 2, section 22 of the Virgin Islands Code is amended by re-designating paragraph (5) as paragraph (6), and inserting a new paragraph (5) to read as follows:

“(5) Conduct each year a mid-year review of the current fiscal year budget to determine whether the current year’s revenues align with the appropriations made for that year, and report the findings no later than the second week of April each year to the Chair of the Committee on Finance and to the Legislature’s Post Audit Division for its review and assistance with making the necessary

1 adjustments to appropriation levels to align with current fiscal year revenues and
2 projections.”

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Bill Summary

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This Bill amends 2 V.I.C. § 22 relating to the executive budget and the responsibilities of the Director of the Office of Management and Budget. The Bill requires the Director to conduct a mid-year review of the budget to determine whether revenues align with appropriations made for that year. The Bill also requires the Director to report the review findings to the Chair of the Committee on Finance and the Post Audit Division of the Legislature.

BR19-0594/August 16, 2019/YLT/Reviewed by EEM