

COMMITTEE ON FINANCE

12/17/2019-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

**BILL NO. 33-0190**

**Thirty-Third Legislature of the Virgin Islands**

**September 26, 2019**

An Act amending title 3, chapter 13, section 218(a) and title 21, chapter 2, section 103 of the Virgin Islands Code transferring various duties and responsibilities from the Department of Property and Procurement and to the Virgin Islands Housing Finance Authority

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**PROPOSED BY:** Senator Marvin A. Blyden  
Co-sponsor: Donna Frett-Gregory

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1 *Be it enacted by the Legislature of the Virgin Islands:*

2           **SECTION 1.** Title 3, chapter 13, section 218, subsection (a) of the Virgin Islands  
3 Code is amended in paragraph (2) by striking subparagraphs (B), (D), (E), and (F) and by  
4 striking paragraph (3), and by re-designation the remaining subparagraphs and paragraphs  
5 accordingly.

6           **SECTION 2.** Title 21, chapter 2, section 103 of the Virgin Islands Code is amended  
7 by re-designating the remaining subsections accordingly and by adding new subsections (d),  
8 (e), (f), (g), and (h) that read:

9           “(d) to make loans as a FHA mortgagee to persons for the construction of  
10 individual housing;

1 (e) to administer an effective homesteading program designed to assist in the  
2 creation of new land owners;

3 (f) to administer the territorial home loan program involving construction loans  
4 to individuals;

5 (g) to administer, collect, enforce, and liquidate all funds, loans, agreements, and  
6 obligations formerly covered under the Native Industries, home loan and homestead funds;

7 (h) to enforce rent control laws and regulations;”.

8 **Bill Summary**

9 This bill transfers various duties and responsibilities pertaining to homeownership  
10 and housing from the Department of Property and Procurement to the Virgin Islands Housing  
11 Finance Authority.

12 **BR19-0195/March 5, 2019/SLR/Reviewed by EEM**